

Direct Collection

- improving your international trade



Send the collection directly to the buyer's bank – on our behalf

Direct Collection offers you the speed of open account trade where you send the invoice directly to the buyer, the benefits of regular collections sent through and supervised by Nordea as well as the security of a bank-to-bank collection where the International Chamber of Commerce regulation applies.

Save time

Your buyer will get faster access to the documentation and thereby to the goods, since you send the collection directly to the buyer's bank instead of via Nordea.

The collection instruction letter is created easily and quickly in Trade Finance Net Services, Nordea's Internet-based information and transaction service.

The instruction letter is then generated on your printer with Nordea's logotype – and all you need to do is sign, add your documents and send by mail/courier.

Save money

By sending the collection directly to the buyer's bank, instead of via Nordea, you cut down processing time by 2 – 4 days. This results in faster payment and improved cash flow.

After you have sent the collection on our behalf, we will take over the handling including sending amendments and reminders to the buyer's bank in case of non-payment as well as processing the payment.

Increase the security

Collections have different options to give you greater control over the goods. Direct collection also gives you full control over the dispatch of the collection and its documents. You will know the exact date the collection was sent since this has been done by yourself.

Increase availability

In Trade Finance Net Services, the same system where you create the collection instruction letter, you can also monitor the status and history of your collections. Another feature is that you can see all outstanding collections on a buyer – whenever you need.

Increase the benefit

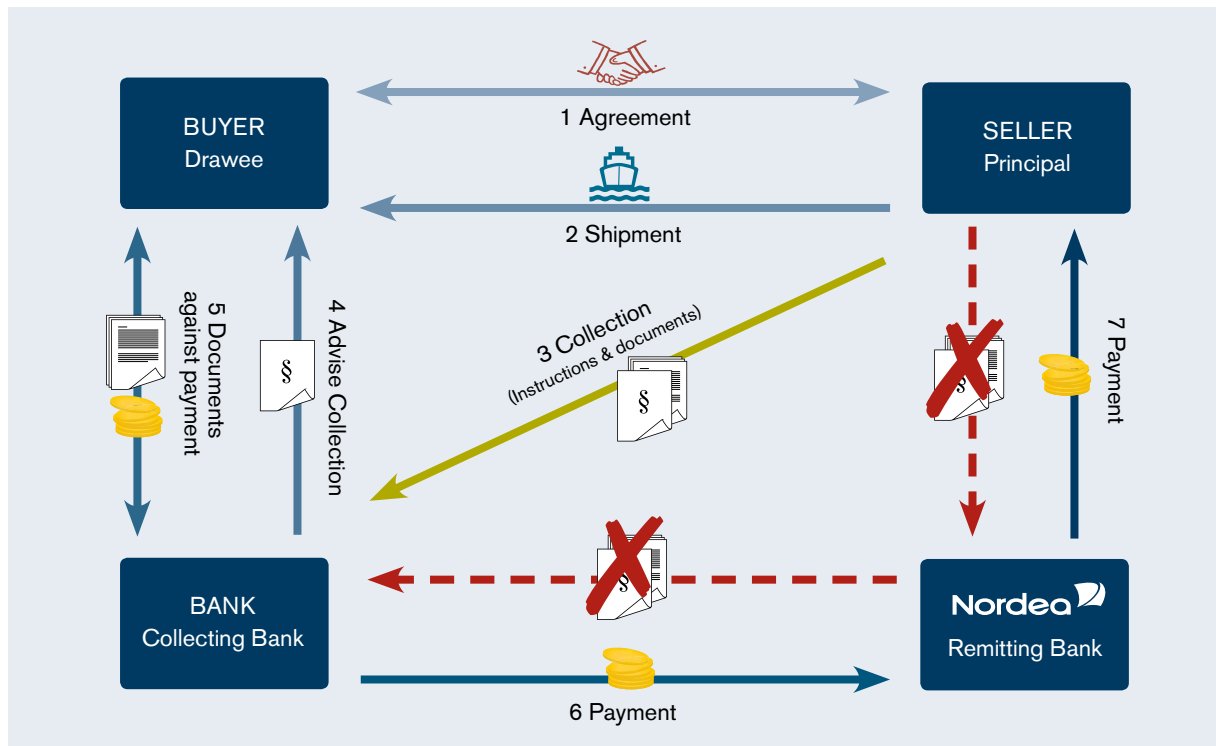
Apart from offering you a faster and more effective way to handle your collections, your Trade Finance Advisor at Nordea will be ready to assist you in structuring your collections in order to improve your benefits even more.

How it works

Direct Collection works like a regular collection but after shipment of the goods you send the

collection (instruction letter + documents such as e.g. invoice and transport documents) directly to the buyer's bank (3) instead of via Nordea. Before you send the collection, you sign the instruction letter on behalf of Nordea.

Welcome to contact us and to find out more about how we can assist you with your trade finance transactions. You can also find us on the web nordea.com/tradefinance



Nordea Trade Finance:

- Located in Denmark, Finland, Norway and Sweden as well as in China, Estonia, Latvia, Lithuania, Poland, Russia, Singapore, UK and USA.
- Offers a full range of trade finance services including collections, documentary credits and guarantees as well as trade finance related e-solutions.
- Is the largest Trade Finance Bank in the Nordic region.