

## Account agreement - Consumer Sparekonto Ekstra

Name of accountholder	Norwegian Nat. ID no.	Account number	Date
Address / postal code / place		Municipality / country	
		IBAN kontonr. - International Bank Account No (Used for foreign transactions)	
Account product		Account description	

\*The interest rates apply to the entire amount from the first Norwegian krone until 2,000,000 NOK. For the part of the deposit exceeding 2 MNOK, the price level for over 2MNOK applies.

Please note that new interest rates may have been communicated but not have come into effect. For more detailed information about prices, visit [www.nordea.no/privat](http://www.nordea.no/privat) (Price lists)

Signature

**The signing of the agreement is executed on the corresponding "Signature form".**

### Terms and Conditions

1. Savings account for persons over the age of 18.
2. The terms and conditions for Sparekonto are an addition to the «General terms for deposit and payment services». In case of any discrepancies, the Terms and conditions for Sparekonto override the General terms.
3. The account balance is interest bearing, and services are calculated in accordance with the prevailing rates at any time. Interest rates and prices on payment services are stated in the bank's standard price list. Credit interest is settled to the account at the end of every calendar year. Debit interest is settled to the account quarterly and transaction prices monthly.
4. Bank statement will be sent every four months subject to transaction on the account. Annual statement and bank statement are sent at the end of calendar year with information about balance, settled interest, interest settled to the account and fees.
5. For the time being there are 4 withdrawals/transfers free of charge per calendar year. Subsequent withdrawals are for the time being charged with NOK 250 per withdrawal/transfer. Transfers from Sparekonto Ekstra to the customer's own accounts in Nordea are regarded as ordinary transfers. Closure of the account is regarded as a withdrawal. The withdrawal charge is debited the account at the time of the withdrawal. Such charges will reduce the capital, including the settled interest of previous year. This may involve a lower effective interest rate on the account.

Withdrawal of last years interest settled to the account will not reduce the number of free withdrawals/transfers.

6. Payments and card cannot be connected to Sparekonto Ekstra.

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## Main document for deposit accounts and related payment services

### 1. The Account agreement

Act No.146 of 18 December 2020 on financial contracts (the Norwegian Financial Contracts Act) transitional rules applies to the Account agreement. If an agreement on an account or a single payment service has been entered into before this Act (or individual statutory provisions) has entered into force, transitional rules and potentially the previous Norwegian Financial Contracts Act no. 46 of 25 June 1999 apply.

The Account agreement must be in writing. The written requirement does not preclude the agreement from being concluded and amended by means of electronic communication.

The accountholder or the person who opens the account for someone else, including those under the age of majority and other minors, must provide evidence as to his/her identity at the time of the opening of the account and verify the accuracy of the information given.

The Financial contracts act prescribes the contents of such account agreements. The Account agreement is to consist of the following:

**Part A. The present main document**

**Part B. The bank's current price list**

**Part C. General terms and conditions for deposits and payment services – consumer account**

**Part D. Any specific terms of agreement for the type of account covered by the Account agreement**

**Part E. Any specific terms of agreement for the payment products covered by the Account agreement**

**Part F. Authority to operate an account and authorisations form**

**Part G. Any other documents and terms and conditions**

### 2. Information prior to entering into the agreement

According to the Financial contracts act the Bank has to submit written information about essential terms of the agreement to the accountholder before he/she signs the agreement. Among other things, information must be provided about

- interest rates and prices,
- how the account and related payment instruments may be used,
- liability and risk in using the account and in relation to anyone else's improper use of it,
- what rules apply to deposit guarantees.

Upon entering into the agreement, the accountholder acknowledges receipt of such information and confirms that he/she has read the account agreement before signing it. The information forms part of the account agreement.

### 3. Additional products and services related to the agreement

If the accountholder and the Bank agree to extend (supplement) the prevailing account agreement by adding other deposit products or payment instruments, the accountholder will receive the applicable prevailing terms and conditions and specific terms of agreement for the relevant products or services.

### 4. Authority to operate an account

The person(s) authorised to operate the account (authorised persons) has (have) to submit evidence as to his/her identity to the Bank and confirm the accuracy of the identify information. Information about authority to operate an account is also considered part of the Account agreement.

### 5. About opening an account for minors

A minor who has reached the age of 15 can only enter into an account agreement for funds that the minor personally has the right to control under the Guardianship Act. The bank may require a guardian to certify that the minor has the right to control the funds. A guardian is required for the creation of an account for funds that the minor does not have the right to control. The same applies to the creation of an account for minors who have not reached the age of 15. Special terms and conditions apply to accounts for minors. These terms and conditions are included as part of the Account agreement for as long as the accountholder is underage and it is specifically stipulated in these terms what shall apply to the agreement, including changes and information provided in the account relationship.

### 6. Electronic communications – messages and notifications between the bank and the accountholder

The account holder agrees that the bank may communicate electronically with the accountholder. The accountholder may opt out of electronic communication by notifying the bank in writing. The accountholder will then normally receive communication from the bank by post. If the accountholder has opted out of electronic communication, notifications and notices will take effect for the accountholder when the notification has been received by post.

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Electronic communication between the bank and the accountholder will take place via, for example, digital banking in accordance with the account agreement Part E, email, telephone, text message or digital mailbox to the extent that the bank has facilitated this. Digital banking means electronic communication channels that provide banking services, such as online banking, mobile banking (including applications (apps) on digital devices), or telephone banking. In cases where the Norwegian Financial Contracts Act requires someone to be notified, the alert or message about the notification must be sent directly to the recipient. Regarding alerts from the bank to the customer, the customer must be notified via a communication channel that the customer uses on a daily basis and which is not the bank's digital service portal, such as a digital mailbox, email not created by the bank or text message. Notices to accountholders who have not opted out of electronic communications will take effect for the accountholder when they are made available to the accountholder in digital banking. In the event of notification of cancellation, termination, blocking, enforcement or similar circumstances of which it is essential that the accountholder becomes aware, the bank must ensure that the recipient has been made aware that the notification has been received. If necessary, the bank can contact the accountholder by text message, email, telephone, or otherwise ensure that the accountholder has received the notification. In the event of accountholder notifications to the bank, the notification is deemed to have been received when it has been satisfactorily sent to or made available to the bank. The accountholder must make use of the notification options provided by the bank. Such notification is deemed to meet the requirement for direct notice where required by the Norwegian Financial Contracts Act.

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### Standardised format for customer information set by the Norwegian Banks' deposit guarantee scheme INFORMATION FOR DEPOSITORS

Additional products and services related to the agreement						
Deposits in Nordea Bank Abp, branch of Norway are protected by:	The Finnish Deposit Guarantee Scheme and the Norwegian Banks' Guarantee Fund 1)					
Limit of protection:	EUR 100,000 from the Finnish guarantee scheme and any additional coverage up to NOK 2,000,000 from the Norwegian guarantee scheme per depositor and per credit institution 2)					
Deposit guarantee:	Your account is covered by the deposit guarantee					
Additional protection:	If your deposits exceed the limit of NOK 2,000,000, you may in certain cases be entitled to unlimited additional protection. This may apply to deposits into your account made in the last 12 months related to the purchase and sale of a home or holiday home, marriage, breakup, termination of employment, disability, death, insurance payment or compensation 3)					
If you have multiple deposits with the same credit institution:	All your deposits with Nordea Bank Abp are added together and the sum is subject to the limit of EUR 100,000. Deposits in the bank's Norwegian branch that are not covered by the Finnish deposit guarantee are added together and covered by the Norwegian deposit guarantee scheme up to NOK 2,000,000.					
If you hold a joint account with one or more other people:	The limits apply separately to each depositor's share of the deposit 4)					
Repayment period if the credit institution cannot meet its obligations:	As a starting point, 7 working days 5)					
Repayment currency:	Compensation is awarded in Norwegian kroner					
Contact:	<table><tr><th>Finnish guarantee scheme</th><th>Norwegian guarantee scheme</th></tr><tr><td>Financial Stability Authority PO Box 70 FI-00581 Helsinki talletussuoja@rvv.fi</td><td>Norwegian Banks' deposit guarantee scheme Pb. 2579 NO-0202 OSLO firmapost@sikringsfondet.no</td></tr></table>		Finnish guarantee scheme	Norwegian guarantee scheme	Financial Stability Authority PO Box 70 FI-00581 Helsinki talletussuoja@rvv.fi	Norwegian Banks' deposit guarantee scheme Pb. 2579 NO-0202 OSLO firmapost@sikringsfondet.no
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Financial Stability Authority PO Box 70 FI-00581 Helsinki talletussuoja@rvv.fi	Norwegian Banks' deposit guarantee scheme Pb. 2579 NO-0202 OSLO firmapost@sikringsfondet.no					
Further information:	www.bankenessikringsfond.no					

#### 1) Arrangements in place to protect your deposit

Your deposit is covered by the statutory deposit guarantee schemes of Finland and Norway. If the bank should become insolvent, your deposits will in all cases be repaid up to a total of NOK 2,000,000 from these deposit guarantee schemes.

#### 2) Ordinary limit of protection

If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are reimbursed by a deposit guarantee scheme. The repayment covers up to NOK 2,000,000 per credit institution. (See above about the relationship between Finnish and Norwegian coverage schemes). This means that all deposits with the same credit institution are added together to determine the level of coverage.

For example, if a depositor has a savings account with a balance of NOK 1,900,000 and a current account with a balance of NOK 600,000, he or she will only be reimbursed NOK 2,000,000.

#### 3) Additional protection

In some cases, deposits over NOK 2,000,000 are covered. This applies to deposits made in the last 12 months related to certain life events, such as the purchase and sale of a home or holiday home, marriage, breakup, termination of employment, disability, death, insurance payment or compensation. More information can be found at [www.bankenessikringsfond.no](http://www.bankenessikringsfond.no).

#### 4) If you hold a joint account with one or more other people:

If you hold a joint account with one or more people, the limit of NOK 2,000,000 applies to each depositor's share of the deposit. Deposits into an account held by two or more persons by virtue of a business relationship or as members of a club or association that is not a separate legal entity will be combined and treated as if they had been made by a single depositor for the purpose of calculating the limit of NOK 2,000,000.

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### 5) Repayment

The deposit guarantee schemes responsible are:

Financial Stability Authority	Norwegian Banks' deposit guarantee scheme
PO Box 70 FI-00581 Helsinki Telephone +358 295 253 530 talletussuoja@rvv.fi <a href="http://rvv.fi/en/deposit-guarantee-scheme">http://rvv.fi/en/deposit-guarantee-scheme</a>	Pb. 2579 NO-0202 OSLO Telephone: +47 2328 4242 firmapost@sikringsfondet.no <a href="http://www.banknessikringsfond.no">www.banknessikringsfondet.no</a>

As a starting point, guaranteed deposits must be repaid (up to NOK 2,000,000) within 7 working days at the latest. This period may be extended for up to 3 months in the case where payment from the Finnish guarantee scheme is to be made to depositors in a foreign branch (as is the case for deposits in Norway). For repayment of deposits with additional protection, see 3), the deadline for repayment is three months. If the repayment is not made by these deadlines, you should contact the deposit guarantee scheme, as the opportunity to claim a repayment may expire after a certain deadline.

Further information can be obtained at [www.banknessikringsfondet.no](http://www.banknessikringsfondet.no).

### Other important information

Normally, all personal customers and businesses are covered by the deposit guarantee scheme. Exceptions in connection with certain deposits are stated on the website of the Norwegian Banks' deposit guarantee scheme. Upon request, your credit institution will disclose whether certain products are covered or not.