

Account agreement - Consumer Brukskonto

Name of accountholder	Norwegian Nat. ID no.	Account number	Date
Address / postal code / place		Municipality / country	
		IBAN kontonr. - International Bank Account No (Used for foreign transactions)	
Account product		Account description	

Please note that new interest rates may have been communicated but not have come into effect. For more detailed information about prices, visit www.nordea.no/privat (Price lists)

Signature

The signing of the agreement is executed on the corresponding "Signature form".

Terms and Conditions

1. The terms and conditions for Brukskonto are an addition to the «General terms for deposit and payment services». In case of any discrepancies, the Terms and conditions for Brukskonto override the General terms.
2. The account balance is interest bearing, and services are calculated in accordance with the prevailing rates at any time. Interest rates and prices on payment services are stated in the bank's standard price list. Credit interest is settled to the account at the end of every calendar year. Debit interest is settled to the account quarterly and transaction prices monthly.
3. Bank statement are sent monthly subject to transaction on the account. Annual statement and bank statement are sent at the end of calendar year with information about balance, settled interest, interest settled to the account and fees
4. Standard prices for payment services apply to all withdrawals or debits to the account. Nordea's payment services may involve charges that will reduce the effective interest rate on the account.

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Main document for deposit accounts and related payment services

1. The Account agreement

Pursuant to Act no 46 of 25 June 1999 on financial contracts and financial assignments (Financial contracts act) the Bank is required to enter into an Account agreement with its customers whenever a deposit account is opened and payment services related to the account are to be utilised.

The accountholder or the person who opens the account on behalf of the account holder or on behalf of persons under age or persons without legal capacity, has to give evidence as to his/her identity at the time of the opening of the account and to verify the accuracy of the information given. The Bank may refuse to open an account, receive deposits or execute payments subject to fair reason.

The Financial contracts act prescribes the contents of such account agreements. The Account agreement is to consist of the following:

- This main document, account agreement and any specific terms of agreement for the payment products covered by the Account agreement
- The Bank's remaining prices, terms and conditions are available at nordea.no
- General terms for deposits and payment orders – consumer account (handed out for customers first account opening) are available at nordea.no/generellevilkaar
- Any specific terms of agreement for the payment products covered by the Account agreement
- Form "Authority to operate an account" (not relevant for purchase through electronic medium)
- Any other documents and terms of agreement (not relevant for purchase through electronic medium)

2. Information prior to entering into the agreement

According to the Financial contracts act the Bank has to submit written information about essential terms of the agreement to the accountholder before he/she signs the agreement. The information may be submitted to the accountholder by electronic means of communication, please see below. The Bank has to notify the accountholder of interest rates, prices, how the account and the related payment instruments are to be used, responsibility and risks related to the use of the account and illegal use of the account by a third party, as well as the applicable rules for deposit guarantee.

By his signature the accountholder acknowledges receipt of such information and confirms that he/she has read the account agreement before signing it. The information forms part of the account agreement.

3. Obtaining customer information

The opening of an account and the issuance of related payment instruments are subject to evaluation of the applicant. For this purpose the Bank will obtain information about the financial position of the customer. The following external sources may have to be contacted: credit information agencies or other public sources, other banks and Bankenes Misbrukerregister (the Norwegian banks' register of defaulters). After separate authorisation by the applicant, other sources, such as previous and present employers and other card issuers, may be contacted.

4. Additional products and services related to the agreement

If the accountholder and the Bank agree on extending the prevailing account agreement by adding payment instruments, the accountholder will receive the applicable prevailing terms and conditions and specific terms of agreement for the relevant payment service(s). If the terms have been altered since the accountholder received the previous edition of the terms, the Bank's general terms for deposits and payment orders will also be submitted to the accountholder. The new terms of agreement will also apply to the account and the payment services already used.

5. Authority to operate an account

The person(s) authorised to operate the account (authorised persons) has (have) to submit evidence as to his/her identity to the Bank and confirm the accuracy of the information. The information about authorised persons and powers of attorney is to be registered on a separate form and is an integral part of the account agreement.

6. Use of electronic means of communication and electronic media

According to the Financial contracts act the Account agreement must be in writing. If the accountholder wishes so and if the contents of the entire agreement are available before the agreement is entered into or changed, the provision of a written agreement does not constitute an obstacle to entering into the agreement by electronic means of communication.

Statements and other information to the accountholder during the time of the agreement, such as information about changes in interest rates and account information, may be submitted via electronic means of communication, if the accountholder so wishes. If the Bank is able to offer the accountholder account information and other information by electronic means of communication, the accountholder should tick off the "Yes" box on the first page of this document.

The Bank will present detailed specifications and security procedures for the use of electronic means of communication and electronic media when the agreements are entered into or changed and by submitting messages and other information to the accountholder.

If the accountholder wishes to use electronic means of communication for sending his/her messages to the Bank, they are to be sent to the relevant e-mail address given by the Bank.