

# Fondskonto (investment fund account)

## – flexible fund savings with tax-free fund switching



Fondskonto (investment fund account) gives you a flexible savings plan where you choose your own investment fund portfolio or invest in a pre-selected Aktiva investment fund based on your desired risk profile. You can change funds during the savings period without paying any administration fee. No savings period is required.

### Fondskonto is a good alternative if you

- want to be able to select and change investment funds yourself
- want to leave the choice of funds to professional managers
- want to save for your own pension

### Benefits

- No tax or administration fee on purchase and sale of funds
- No required savings period

### Savings investment

You choose between different portfolio funds or create your own portfolio based on your investment horizon and desired risk profile. Fondskonto enables you to spread your investments on equity funds, money market funds and bond funds. You can choose between actively managed funds and index funds.

### Savings payments

One-time deposit or a monthly savings agreement. The maximum allowed deposit per insuree is NOK 300 mill.

### Product cost

If you have a pension agreement in Nordea Liv through your employer, you have the opportunity to invest in the Aktiva Bedrift portfolio for the same price as corporate customers. For policyholders who do not have such a pension agreement in Nordea Liv through an employer, in addition to expenses in the underlying fund, an annual product cost of 0.2 - 0.5 % will be charged to funds invested in Aktiva Bedrift, depending on the chosen risk profile.

### Fees

- No deposit fee
- 0.30 % annual administration fee, calculated monthly on the savings balance. The rate is reduced to 0,2 % when the balance exceeds NOK 10 mill and to 0,1 % when the balance exceeds NOK 25 mill
- No fee when changing funds
- No withdrawal fees

### Tax

- No tax on change of investment funds
- Upon payment the return is taxable according to current rules
- NB: New tax rules for fund accounts were introduced from 1.1.2019. Read more at [nordea.no](http://nordea.no).

### Withdrawals

- No required savings period
- The balance may be withdrawn in full or in part at your convenience
- Monthly withdrawals may be agreed. This makes Fondskonto an attractive pension savings alternative

### Payment on death

Upon death of the insured, the savings balance is paid to heirs after law or testament. The insurance sum (1 % of the savings balance) is paid to spouse according to Forsikringsavtaleloven § 15-1. If the insured does not leave a spouse, the insurance sum (1 %) is paid to heirs after law or testament, alternatively to an appointed recipient (beneficiary). This designation is done in Persondialogen ([nordealiv.no](http://nordealiv.no)).

### Complete overview on the Internet

Persondialogen on our website [nordealiv.no](http://nordealiv.no) gives you a complete overview of your Fondskonto. Here you can convert investment funds and get information about transactions and value development.

### Information and questions

This fact sheet only contains a summary of the product description. For questions or more information, please contact your adviser or Nordea Liv via [nordealiv.no](http://nordealiv.no).

Nordea Liv, March 2019